SCHEDULE 2 ELIGIBILITY CERTIFICATE

A.1. Certificate no. [ ] Date: [ ]

A.1.1. The Commonwealth of Australia hereby certifies that the liabilities, the details of which are specified in the Annex to this Certificate, are Guaranteed Liabilities for the purposes of the Deed of Guarantee executed on behalf of the Commonwealth of Australia which takes effect from 24 July 2009.

Signed

_____

Authorised signatory

B. Annex

Note: The description must be of the liabilities therefore the format of the description should be a description of the Bond Line and the common characteristics of the securities to be issued under it..

The description should reference both the Issuing Entity for the Guaranteed Liability and the relevant State or Territory that is guaranteeing the debt in the first instance.